

STATE OF MICHIGAN  
**COMBINING BALANCE SHEET**  
**COMPONENT UNITS - GOVERNMENTAL AND TRUST**  
 SEPTEMBER 30, 2000  
 (In Thousands)

	MACKINAC BRIDGE AUTHORITY	MICHIGAN HIGHER EDUCATION FACILITIES AUTHORITY
<b>ASSETS</b>		
Current Assets:		
Cash	\$ 270	\$ -
Amounts due from component units	-	-
Amounts due from primary government	-	315
Amounts due from federal agencies	-	-
Investments	26,953	-
Other current assets	863	27
Total Current Assets	<u>28,087</u>	<u>342</u>
Investments	-	-
Mortgages and loans receivable	-	-
Property, plant, and equipment	<u>7,286</u>	<u>-</u>
Total Assets	<u>\$ 35,373</u>	<u>\$ 342</u>
<b>LIABILITIES AND FUND BALANCES</b>		
Current Liabilities:		
Accounts payable and other liabilities	\$ 2,159	\$ -
Amounts due to component units	-	-
Amounts due to primary government	940	-
Deferred revenue	30	-
Total Current Liabilities	<u>3,128</u>	<u>-</u>
Long-Term Liabilities:		
Deferred revenue	-	-
Other long-term liabilities	<u>466</u>	<u>-</u>
Total Liabilities	<u>3,594</u>	<u>-</u>
Fund Equity and Other Credits:		
Investment in general fixed assets	7,286	-
Unreserved fund balance	<u>24,493</u>	<u>342</u>
Total Fund Equity and other credits	<u>31,779</u>	<u>342</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 35,373</u>	<u>\$ 342</u>

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	MICHIGAN STRATEGIC FUND	MICHIGAN HIGHER EDUCATION ASSISTANCE AUTHORITY	TOTALS SEPTEMBER 30, 2000	SEPTEMBER 30, 1999 (RESTATED*)
<b>ASSETS</b>				
Current Assets:				
Cash	\$ 79	\$ 5,612	\$ 5,961	\$ 1,680
Amounts due from component units	-	73	73	2,846
Amounts due from primary government	-	-	315	70,320
Amounts due from federal agencies	11,881	6,875	18,756	16,741
Investments	-	57,373	84,327	47,326
Other current assets	8,357	919	10,166	9,602
Total Current Assets	<u>20,317</u>	<u>70,852</u>	<u>119,598</u>	<u>148,514</u>
Investments	-	5,433	5,433	40,823
Mortgages and loans receivable	-	1,154	1,154	1,069
Property, plant, and equipment	-	-	7,286	7,919
Total Assets	<u>\$ 20,317</u>	<u>\$ 77,440</u>	<u>\$ 133,471</u>	<u>\$ 198,325</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Accounts payable and other liabilities	\$ 7,799	\$ 6,422	\$ 16,380	\$ 12,976
Amounts due to component units	12,428	-	12,428	79,357
Amounts due to primary government	5	-	944	1,310
Deferred revenue	6	-	35	293
Total Current Liabilities	<u>20,238</u>	<u>6,422</u>	<u>29,788</u>	<u>93,935</u>
Long-Term Liabilities:				
Deferred revenue	-	-	-	447
Other long-term liabilities	-	32,137	32,603	32,137
Total Liabilities	<u>20,238</u>	<u>38,560</u>	<u>62,391</u>	<u>126,520</u>
Fund Equity and Other Credits:				
Investment in general fixed assets	-	-	7,286	7,919
Unreserved fund balance	<u>79</u>	<u>38,880</u>	<u>63,794</u>	<u>63,886</u>
Total Fund Equity and other credits	<u>79</u>	<u>38,880</u>	<u>71,080</u>	<u>71,805</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 20,317</u>	<u>\$ 77,440</u>	<u>\$ 133,471</u>	<u>\$ 198,325</u>

\* Prior year amounts have been restated to reclassify contributed capital into fund balance and to remove activity now being reported by the Michigan Economic Development Corporation.